

## Explanation of the LIS and MSP

### What Is The LIS Worksheet?

The Low Income Subsidy (LIS or Extra Help) worksheet is a simple 2-page set of questions that, if answered correctly, will enable a Virginia Insurance Counseling & Assistance Program (VICAP) counselor to assist a Medicare beneficiary with low income and resources receive help in paying for his/her prescriptions. This same procedure also can help a Medicare beneficiary receive a letter of denial as requested by a Medication Assistance Program that can provide some free brand name drugs from the pharmaceutical companies.

When you submit this form, you are reporting information to the federal government and giving them permission to verify it in order to award you a benefit. All information should be as accurate as possible.

<b>LIS Eligibility Standards -- 2016</b>			
Single Income (Annually)	Single Assets	Couple Income (Annually)	Couple Assets
17820.00	23895.00	24030.00	27250.00

### What Is The MSP Application?

The Medicare Savings Program (MSP) application is a multi-page document that may help you qualify for help from the state to pay Part A and/or Part B premiums, deductibles, coinsurance, and copayments. If you have limited income and resources, as shown on the table below, you should consider completing an application.

There are four kinds of MSP's:

QMB – helps pay Part A and/or Part B premiums, deductibles, coinsurance, and copayments.

SLMB – helps pay Part B premiums only

QI -- helps pay Part B premiums only. You must apply each year for QI benefits and the applications are granted on a first-come first-served basis.

QDWI – helps pay Part A premiums only. You may qualify for this program if you have a disability and are working.

<b>MSP Eligibility Standards -- 2016</b>				
	Single Income (Monthly)	Single Assets	Couple Income (Monthly)	Couple Assets
QMB	1010.00	7280.00	1348.00	10930.00
SLMB	1208.00	7280.00	1622.00	10930.00
QI	1357.00	7280.00	1823.00	10930.00
QDWI	4045.00	4000.00	5425.00	6000.00